



For Immediate Release

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Financial Services Roundtable Aids in Development of Labor Department Tool

Washington, D.C. - May 17, 2007 - Today the U.S. Department of Labor announced the creation of a tool to train workers for careers across the financial services industry, which the Human Resources Council of the Financial Services Roundtable was instrumental in helping to develop.

"The financial services industry is a target high growth industry sector for jobs; as such, it is essential that the labor force in the industry be well trained to ensure U.S. competitiveness in the global economy," said Steve Bartlett, president and CEO of the Financial Services Roundtable. "We were pleased to work with the Department of Labor and believe this will provide students with a true understanding of the skills needed to be successful in the financial services industry, and will help teachers to teach these competencies to ensure success."

"To stay competitive in a global economy, financial services employers need workers with skill sets that match the industry's demand for talent," said Assistant Secretary of Labor for Employment and Training Emily Stover DeRocco. "This financial services model will help industry, educators, and workforce development professionals identify and develop training programs to effectively prepare workers for a wide range of careers in occupations ranging from underwriters to financial analysts and auditors."

The Roundtable's Human Resources Council has worked closely with the Department of Labor over the past year to provide insight into the skill sets and competencies that are

critical to business including skills in technology applications and business operations. For more information please visit <http://www.careeronestop.org/CompetencyModel/>.

The Roundtable's Human Resources Council is comprised of senior executives from member companies who work together to impact federal policy and establish a dialogue on human resources and related issues affecting their companies, the financial services industry, and the American economy. The Council is engaged on issues affecting our workforce and economy, with a special emphasis placed on competitiveness.

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Member companies participate through the Chief Executive Officer and other senior executives nominated by the CEO.

Roundtable member companies provide fuel for America's economic engine, accounting directly for \$65.8 trillion in managed assets, \$1 trillion in revenue, and 2.4 million jobs.

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